

BUREAU OF BUDGET & MANAGEMENT RESEARCH

OFFICE OF THE GOVERNOR Post Office Box 2950, Hagåtña Guam 96932

FELIX P. CAMACHO GOVERNOR

MICHAEL W. CRUZ, M.D. LIEUTENANT GOVERNOR BERTHA M .DUENAS DIRECTOR

2009 FEB -2 PH 12: 31, WW

JAN 29 2009

The Honorable Judith T. Won Pat Speaker I Mina'Trenta Na Liheslaturan Guåhan Thirtieth Guam Legislature 155 Hesler Place Hagåtñå, Guam 96910

Dear Speaker Won Pat:

Attached are the long-range forecasts of revenues and expenditures for each of the five (5) years immediately beyond the budget year and as pursuant to Public Law 29-113, Chapter VI, section 53. This report will be posted shortly on our website.

Should you have any questions, please do not hesitate to call me.

Sincerely,

BERTHA M. DUENAS

Attachment(s)

Cc: Special Economic Service Office of the Public Auditor

30-09-0176

Office of the Speaker Won Pat. Ed. D Judith T Date Time Received by

0193

## SIXI-year Fund Balance (Deficit) Projection

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General Fund Fiscal Years 2009 - 2014

2009         2010         2011         2012         2013         2014           Revenues         Taxes         464,874,120         478,925,827         505,441,734         534,477,878         559,714,652         573,218,66           Licenses, fees and permits         3,248,507         3,378,447         3,515,55         3,654,129         3,800,224         3,962,521           Use of Money and property         2,239,446         3,425,225         3,562,213         3,704,724         3,852,913         4,007,00           Guam Public School System         Contributions from component units         954,462         992,640         1,032,346         1,073,640         1,116,585         1,161,285           Other         954,462         992,640         1,032,346         1,073,640         1,116,585         1,682,203           Expenditures         520,721,797         537,007,410         365,829,227         37,680,414         38,810,827         39,975,16           Protection of life and property         73,570,534         76,881,208         80,340,863         83,956,201         87,724,230         91,682,27           Public Health         30,714,445         33,865,95         40,903,902         41,897,281         45,724,565         143,726,568         45,725,265           Community Se							
1/         2/<		Fiscal Year					
Revenues         464.874.120         478.925.827         505.441.734         534.477.878         559.714.652         573.218.63           Licenses, fees and permits         3.248.507         3.378.447         3.513.585         3.664.129         3.800.294         3.962.31           Use of Money and property         3.283.466         3.425.255         3.662.234         3.704.724         3.862.913         4007.01           Guam Public School System         Contributions from component units         46.351.222         50.285.271         52.296.682         63.388.549         83.924.091         105.281.05           Other         954.462         992.640         1.032.346         1.073.640         1.116.585         1.161.24           Total Revenues         520.721.797         537.007.410         565.846.582         606.298.919         652.408.534         687.620.32           Expenditures         30.303.565         3.128.24         50.414.43         36.582.927         37.680.414         38.810.827         39.975.13           Community Services         4.372.582         4.564.599         4.764.565         83.956.201         87.742.43         89.10.827         39.975.15           Community Services         4.372.582         4.564.599         4.764.505         53.31.70         53.176.74.665			-				
Taxes         464,874,120         478,925,827         505,441,734         534,477,878         559,714,852         573,218,64           Licenses, fees and property         3,248,507         3,378,447         3,513,585         3,654,129         3,800,294         3,952,33           Use of Money and property         3,248,507         3,512,524         3,704,724         3,382,419         1,052,214         4,007,047,224         3,370,472         3,352,913         4,007,047,24         3,352,913         4,007,047,24         3,352,913         4,007,047,24         3,352,913         4,007,047,24         3,352,913         4,007,047,24         3,352,913         4,007,047,24         4,007,047,24         3,052,913         6,524,08,534         6,87,620,30           Other         Option         502,721,797         537,007,410         565,846,582         606,298,919         652,408,534         687,620,30           Expenditures         520,721,797         537,007,410         565,846,582         600,390,823         3,956,201         80,340,863         3,956,201         87,744,20         87,744,20         99,75,16           Protection of file and property         73,553,476,81,208         80,340,863         3,320,344         3,419,954         3,522,551         1,418,972,581         3,320,344         3,419,954         3,522,552 <td< th=""><th></th><th>1/</th><th>2/</th><th>2/</th><th>2/</th><th>2/</th><th>2/</th></td<>		1/	2/	2/	2/	2/	2/
Licenses, fees and permits         3,248,507         3,378,447         3,513,585         3,654,129         3,800,294         3,952,31           Use of Money and property         3,293,486         3,425,225         3,562,234         3,704,724         3,852,913         4,007,02           Guam Public School System         63,388,549         83,924,091         105,251,05           Contributions from component units         954,462         992,640         1,032,346         1,073,640         1,116,585         1,161,22           Total Revenues         520,721,797         537,007,410         565,584,652         606,299,919         652,486,534         687,620,33           Expenditures         3,671,444         38,654,927         37,680,414         38,810,827         39,975,15           Community Services         4,372,582         4,564,599         4,008,092         41,897,281         43,782,656         51,93,170         54,215,51           Individual and collective rights         13,114,469         13,507,903         13,913,140         14,330,534         14,760,450         1520,32           Individual and collective rights         13,114,469         13,507,903         13,913,140         14,330,534         14,760,450         1520,32           Community Services         3520,667,70         3,266,659,38	Revenues						
Licenses, fees and permits         3,246,507         3,378,447         3,654,129         3,800,294         3,952,31           Use of Money and property         3,283,486         3,425,225         3,562,234         3,704,724         3,852,913         4,007,00           Guarn Public School System         Contributions from component units         48,351,222         50,285,271         52,296,882         63,388,549         83,924,091         105,281,03           Other         954,462         992,640         1,032,346         1,073,640         1,116,585         1,161,24           Total Revenues         520,721,797         537,007,410         565,584,6592         606,299,919         652,408,534         687,620,33           Expenditures         34,482,917         35,517,404         36,582,927         37,680,414         38,810,827         39,975,16           Contribution of life and property         73,570,534         76,881,208         80,340,663         83,965,201         87,734,433         91,682,27           Public Health         36,714,445         38,865,595         40,093,092         41,897,281         43,78,265         51,193,170         54,21,55           Recreation         3,036,565         31,207,403         320,344         3,419,954         3,522,525         Individual and collective rights	Taxes	464.874.120	478,925,827	505,441,734	534,477,878	559,714,652	573,218,669
Use of Money and property         3.293.486         3.425.225         3.562.234         3.704.724         3.852.913         4.007.02           Federal contributions         48.351.222         50.285.271         52.296,682         63.388,549         83.924.091         105.281.05           Other         992,640         1.032.346         1.073.640         1.116.585         1.161.22           Total Revenues         520.721.797         537.007.410         565.846.582         606.298.919         652.408.534         687.620.33           Expenditures         520.721.797         537.007.410         36.582.927         37.680.414         38.810.827         39.975.11           Protection of life and property         73.570.534         76.881.208         80.340.863         83.956.201         87.734.230         91.682.21           Public Health         36,714.445         38.366.595         40.093.092         41.897.781         43.782.658         45.752.81           Community Services         43.72.828         4.564.599         4.765.115         4.762.351.70         5.216.571.70         5.216.571.70         5.216.571.70         5.226.527.11         5.226.527.11         5.226.527.11         5.226.527.11         5.226.527.11         5.226.527.11         5.20.326         5.226.527.11         5.20.326         5.216.5	Licenses, fees and permits		3,378,447	3,513,585		3,800,294	3,952,305
Federal continuions         48,351,222         50,285,271         52,296,682         63,388,549         83,924,091         105,281,051           Guam Public School System Contributions from component units Other         954,462         992,640         1,032,346         1,073,640         1,116,585         1,161,22           Total Revenues         520,721,797         537,007,410         565,846,582         606,298,919         652,408,534         687,620,33           Expenditures         General government         34,482,917         35,517,404         36,562,927         37,680,414         38,810,827         39,975,112           Protection of life and property         73,570,534         73,680,595         40,093,092         41,897,281         43,782,658         45,752,83           Community Services         4,372,582         4,564,599         4,765,115         4,974,506         5,193,170         5,421,50           Recreation         3,038,685         3,129,742         3,223,634         3,200,344         3,419,954         3,522,56           Individual and collective rights         13,114,469         13,057,907         31,313,104         14,330,534         4,203,84           Transportation         181,776,918         189,956,880         198,504,939         207,437,662         216,727,356         226,527,11		3,293,486	3,425,225	3,562,234	3,704,724	3,852,913	4,007,029
Guam Public School System Contributions from component units Other         954,462         992,640         1.032,346         1.073,640         1.116,585         1.161,22           Total Revenues         520,721,797         537,007,410         565,846,582         606,298,919         652,408,534         687,620,34           Expenditures         520,721,797         537,007,410         565,846,582         606,298,919         652,408,534         687,620,34           Expenditures         36,714,445         38,3655         40,093,092         41,897,281         43,722,658         45,752,85           Community Services         4,372,582         4,564,599         4,765,115         4,974,506         51,391,700         5,421,57           Recreation         3038,685         3,129,742         3,223,634         3,320,344         3,419,954         3,522,55           Individual and collective rights         13,114,469         13,507,903         13,911,3140         14,330,534         14,760,450         15,203,22           Transportation         181,776,918         189,956,880         198,504,939         207,437,662         216,772,366         226,527,117           Protection of environment & resources         3,626,269         3,735,057         3,847,109         3,962,522         4,081,398         4,203,84		48,351,222	50,285,271	52,296,682	63,388,549		105,281,055
Contributions from component units Other         9954,462         992,640         1.032,346         1.073,640         1.116,585         1.161,24           Contributions from component units Other         520,721,797         537,007,410         565,646,582         606,299,919         652,409,534         687,620,33           Expenditures         General government         34,482,917         35,517,404         36,582,927         37,680,414         38,810,827         39,975,12           Protection of life and property         73,570,534         4564,599         4,003,086         33,956,201         87,734,230         91,682,235           Community Services         4,372,582         4,564,599         4,765,115         4,974,506         5,193,170         5,421,65           Recreation         3,038,585         3,129,742         3,223,634         3,320,344         3,419,954         3,522,55           Individual and collective rights         13,114,469         13,507,903         13,913,140         14,330,534         14,760,450         15,203,27           Transportation         181,776,918         189,956,880         198,504,939         207,437,662         216,772,356         226,527,11           Protection of environment & resources         3,526,269         3,735,057         3,847,109         3,962,522         4,081,		., .,					-,=-,
Other Total Revenues         954,462         992,640         1,032,346         1,073,640         1,116,585         1,161,22           Expenditures         520,721,797         537,007,410         565,646,582         606,298,919         652,408,534         687,620,33           Expenditures         36,682,927         37,680,414         38,810,827         39,975,15           Public Health         36,714,445         38,365,595         40,093,092         41,897,281         43,722,682         45,722,83           Community Services         4,372,582         4,564,599         4,765,115         4,974,506         5193,170         5,421,55           Recreation         3,038,585         3,129,742         3,223,634         3,320,344         14,760,450         15,203,26           Individual and collective rights         13,114,469         13,507,903         13,913,140         14,330,534         14,760,450         15,203,26           Individual and collective rights         13,114,469         13,507,903         13,913,140         14,300,534         14,760,450         15,203,26           Interest         181,776,918         189,956,880         198,504,939         207,437,662         216,772,356         226,527,11           Protection of environment & resources         3,626,269         3,735,057 <td>,</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	,						
Total Revenues         520,721,797         537,007,410         566,846,582         606,298,919         652,408,534         687,620,34           Expenditures         General government         34,482,917         35,517,404         36,582,927         37,680,414         38,810,827         39,975,15           Protection of life and property         73,570,534         76,881,208         80,340,663         83,956,201         87,734,230         91,682,21           Public Health         36,714,445         38,365,595         40,093,092         41,897,281         43,782,658         45,752,625           Community Services         4,372,582         4,564,599         4,765,115         4,974,506         5,193,170         5,421,55           Recreation         30,38,585         3,129,742         3,223,634         3,320,344         3,419,954         3,522,55           Individual and collective rights         13,114,469         13,507,31,100         14,330,534         14,760,450         12,265,271,11           Protection of environment & resources         181,776,918         189,956,880         198,504,939         207,437,662         216,772,356         226,527,11           Transfers to persons         3,626,269         3,735,057         3,847,109         3,962,522         4,081,398         4,203,84		954 462	992.640	1.032.346	1.073.640	1.116.585	1,161,249
General government         34,482,917         35,517,404         36,582,927         37,680,414         38,810,827         39,975,15           Protection of life and property         73,570,534         776,881,208         80,340,863         83,956,201         87,734,230         91,682,21           Public Health         36,714,445         38,366,595         40,093,092         41,897,281         43,782,658         45,752,82           Community Services         4,372,582         4,564,599         4,765,115         4,974,506         5,193,170         5,421,57           Recreation         3,038,585         3,129,742         3,223,634         3,320,344         3,419,954         3,522,55           Individual and collective rights         13,114,469         13,507,903         13,913,140         14,330,534         14,760,450         15,203,26           Transportation         -							687,620,307
General government         34,482,917         35,517,404         36,582,927         37,680,414         38,810,827         39,975,15           Protection of life and property         73,570,534         776,881,208         80,340,863         83,956,201         87,734,230         91,682,21           Public Health         36,714,445         38,366,595         40,093,092         41,897,281         43,782,658         45,752,82           Community Services         4,372,582         4,564,599         4,765,115         4,974,506         5,193,170         5,421,57           Recreation         3,038,585         3,129,742         3,223,634         3,320,344         3,419,954         3,522,55           Individual and collective rights         13,114,469         13,507,903         13,913,140         14,330,534         14,760,450         15,203,26           Transportation         -							
Protection of life and property         73,570,534         76,881,208         80,340,863         83,956,201         87,734,230         91,682,27           Public Health         36,714,445         38,366,595         40,093,092         41,897,281         43,782,658         45,752,87           Community Services         4,372,562         4,565,459         4,765,115         4,974,506         5193,170         5,421,57           Recreation         3,038,585         3,129,742         3,223,634         3,320,344         3,419,954         3,522,55           Individual and collective rights         13,114,469         13,507,903         19,8504,939         207,437,662         216,772,356         226,527,11           Transportation         181,776,918         189,956,880         198,504,939         207,437,662         216,772,356         226,527,11           Protection of environment & resources         3,626,269         3,735,057         3,847,109         3,962,522         4,081,398         4,203,84           Transfers to persons         362,6269         3,735,057         3,847,109         3,962,522         4,081,398         4,203,84           Total Expenditures         170,025,077         171,348,021         184,575,763         208,739,454         237,853,490         255,331,72           Othe							
Public Health         36,714,445         38,366,595         40,093,092         41,897,281         43,782,658         45,752,87           Community Services         4,372,582         4,564,599         4,765,115         4,974,506         5,193,170         5,421,57           Recreation         3,038,585         3,129,742         3,223,634         3,320,344         3,419,954         3,522,57           Individual and collective rights         13,114,449         13,507,903         13,913,140         14,305,534         14,760,450         15,203,26           Transportation         181,776,918         189,956,880         198,504,939         207,437,662         216,772,356         226,527,11           Protection of environment & resources         181,776,918         189,956,880         198,504,939         207,437,662         216,772,356         226,527,11           Protection of environment & resources         3,626,269         3,735,057         3,847,109         3,962,522         4,081,398         4,203,84           Transfers to persons         2         350,696,720         365,659,389         381,270,818         397,559,465         414,555,044         432,288,56           Total Expenditures         170,025,077         171,348,021         184,575,763         208,739,454         237,853,490         255,331,72	•						
Community Services         4,372,582         4,564,599         4,765,115         4,974,506         5,193,170         5,421,57           Recreation         3,038,585         3,129,742         3,223,634         3,320,344         3,419,954         3,522,55           Individual and collective rights         13,114,469         13,507,903         13,913,140         14,330,534         14,760,450         15,203,26           Transportation         181,776,918         189,956,880         198,504,939         207,437,662         216,772,356         226,527,11           Protection of environment & resources         181,776,918         189,956,880         198,504,939         207,437,662         216,772,356         226,527,11           Protection of environment & resources         3,626,269         3,735,057         3,847,109         3,962,522         4,081,398         4,203,84           Transfers to persons         Capital Projects         350,696,720         365,659,389         381,270,818         397,559,465         414,555,044         432,288,56           Total Expenditures         350,696,720         365,659,389         381,270,818         397,559,465         414,555,044         432,288,56           Total revenue over (under) expenditures         170,025,077         171,348,021         184,575,763         208,739,454	• • •						
Recreation         3,038,585         3,129,742         3,223,634         3,320,344         3,419,954         3,522,55           Individual and collective rights         13,114,469         13,507,903         13,913,140         14,330,534         14,760,450         15,203,26           Transportation         Education         181,776,918         189,956,880         198,504,939         207,437,662         216,772,356         226,527,11           Protection of environment & resources         3,626,269         3,735,057         3,847,109         3,962,522         4,081,398         4,203,84           Capital Projects         1nterest         350,696,720         365,659,389         381,270,818         397,559,465         414,555,044         432,288,56           Total Expenditures         350,696,720         365,659,389         381,270,818         397,559,465         414,555,044         432,288,56           Total revenue over (under) expenditures         170,025,077         171,348,021         184,575,763         208,739,454         237,853,490         255,331,72           Other sources (uses)         Addition to long-term debt         246,820,856         12,308,768         12,796,757         12,797,345         12,794,108         12,795,112         12,797,14           Other sources         Other sources         (201,							
Individual and collective rights       13,114,469       13,507,903       13,913,140       14,330,534       14,760,450       15,203,26         Transportation       181,776,918       189,956,880       198,504,939       207,437,662       216,772,356       226,527,11         Protection of environment & resources       3,626,269       3,735,057       3,847,109       3,962,522       4,081,398       4,203,84         Transfers to persons       Capital Projects       3,626,269       3,735,057       3,847,109       3,962,522       4,081,398       4,203,84         Transfers to persons       Capital Projects       170,025,077       171,348,021       184,575,763       208,739,454       237,853,490       255,331,72         Other sources (uses)       Addition to long-term debt       246,820,856       12,308,768       12,797,345       12,794,108       12,795,112       12,797,14         Transfers out       (186,564,634)       (201,856,497)       (210,273,205)       (215,184,467)       (207,138,222)       (213,580,12         Other sources       Cother sources       Second page       12,308,768       12,797,345       12,794,108       12,795,112       12,797,14         Other sources       Other uses       Earned Income Tax Credit judgement (Special Item)       Other funancing uses-early extinguishment of debt </td <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>5,421,517</td>							5,421,517
Transportation       181,776,918       189,956,880       198,504,939       207,437,662       216,772,356       226,527,11         Protection of environment & resources       3,626,269       3,735,057       3,847,109       3,962,522       4,081,398       4,203,84         Transfers to persons       Capital Projects       1       3,626,269       3,735,057       3,847,109       3,962,522       4,081,398       4,203,84         Total Projects       1							3,522,552
Education       181,776,918       189,956,880       198,504,939       207,437,662       216,772,356       226,527,11         Protection of environment & resources       3,626,269       3,735,057       3,847,109       3,962,522       4,081,398       4,203,84         Transfers to persons       Capital Projects       1	5	13,114,469	13,507,903	13,913,140	14,330,534	14,760,450	15,203,264
Protection of environment & resources       3,626,269       3,735,057       3,847,109       3,962,522       4,081,398       4,203,84         Transfers to persons       Capital Projects       interest       9,7559,465       414,555,044       432,288,56         Total Expenditures       350,696,720       365,659,389       381,270,818       397,559,465       414,555,044       432,288,56         Total Expenditures       170,025,077       171,348,021       184,575,763       208,739,454       237,853,490       255,331,72         Other sources (uses)       Addition to long-term debt       246,820,856       12,796,757       12,797,345       12,794,108       12,795,112       12,797,144         Transfers in       12,308,768       12,796,757       12,0273,205)       (215,184,467)       (207,138,222)       (213,580,122)         Other sources       Other uses       Earned Income Tax Credit judgement (Special Item)       Under financing uses-early extinguishment of debt       246,820,856       12,796,757       12,797,345       12,794,108       12,795,112       12,797,145         Other sources       0ther sources       0ther sources       (210,273,205)       (215,184,467)       (207,138,222)       (213,580,125)		-		•		-	
Economic Development       3,626,269       3,735,057       3,847,109       3,962,522       4,081,398       4,203,84         Transfers to persons       Capital Projects       interest       Principal       350,696,720       365,659,389       381,270,818       397,559,465       414,555,044       432,288,56         Total Expenditures       350,696,720       365,659,389       381,270,818       397,559,465       414,555,044       432,288,56         Total revenue over (under) expenditures       170,025,077       171,348,021       184,575,763       208,739,454       237,853,490       255,331,72         Other sources (uses)       Addition to long-term debt       246,820,856       12,308,768       12,796,757       12,797,345       12,794,108       12,795,112       12,797,14         Transfers out       (186,564,634)       (201,856,497)       (210,273,205)       (215,184,467)       (207,138,222)       (213,580,12)         Other uses       Earned Income Tax Credit judgement (Special Item)       Under transfers in guishment of debt       14,000       14,000       14,000       14,000       14,000       14,000       14,000       12,079,145       12,795,112       12,797,145       12,795,112       12,797,145       12,795,112       12,797,145       12,795,112       12,795,112       12,795,112       12,795,1		181,776,918	189,956,880	198,504,939	207,437,662	216,772,356	226,527,112
Transfers to persons       Capital Projects         Interest       Principal         Total Expenditures       350,696,720       365,659,389       381,270,818       397,559,465       414,555,044       432,288,56         Total Expenditures       170,025,077       171,348,021       184,575,763       208,739,454       237,853,490       255,331,72         Other sources (uses)       Addition to long-term debt       246,820,856       12,308,768       12,796,757       12,797,345       12,794,108       12,795,112       12,797,14         Transfers out       (186,564,634)       (201,856,497)       (210,273,205)       (215,184,467)       (207,138,222)       (213,580,12)         Other uses       Earned Income Tax Credit judgement (Special Item)       Under transfers out       0       0       14,000       14,000       14,000       14,000       14,000       14,000       14,000       12,795,112       12,797,14       12,797,14       12,797,14       12,797,14       12,797,14       12,797,14       12,797,14       12,797,14       12,797,14       12,797,14       12,797,14       12,797,14       12,795,112       12,797,14       12,797,14       13,580,12       12,797,14       12,580,12       12,797,14       12,580,12       12,797,14       13,580,12       12,580,12       12,580,12					•		
Capital Projects Interest Principal         Total Expenditures       350,696,720       365,659,389       381,270,818       397,559,465       414,555,044       432,288,58         Total Expenditures       170,025,077       171,348,021       184,575,763       208,739,454       237,853,490       255,331,72         Other sources (uses) Addition to long-term debt       246,820,856       12,796,757       12,797,345       12,794,108       12,795,112       12,797,144         Transfers in       12,308,768       12,796,757       12,797,345       12,794,108       12,795,112       12,797,144         Other sources       0ther sources       (186,564,634)       (201,856,497)       (210,273,205)       (215,184,467)       (207,138,222)       (213,580,12)         Other ruses       Earned Income Tax Credit judgement (Special Item)       Other financing uses-early extinguishment of debt	· ·	3,626,269	3,735,057	3,847,109	3,962,522	4,081,398	4,203,840
Interest Principal         350,696,720         365,659,389         381,270,818         397,559,465         414,555,044         432,288,58           Total Expenditures         350,696,720         365,659,389         381,270,818         397,559,465         414,555,044         432,288,58           Total revenue over (under) expenditures         170,025,077         171,348,021         184,575,763         208,739,454         237,853,490         255,331,72           Other sources (uses)         Addition to long-term debt         246,820,856         12,796,757         12,797,345         12,794,108         12,795,112         12,797,144           Transfers in         12,308,768         12,796,757         12,797,345         12,794,108         12,795,112         12,797,144           Other sources         0ther sources         (186,564,634)         (201,856,497)         (210,273,205)         (215,184,467)         (207,138,222)         (213,580,122)           Other financing uses-early extinguishment of debt	•						
Principal Total Expenditures         350,696,720         365,659,389         381,270,818         397,559,465         414,555,044         432,288,56           Total revenue over (under) expenditures         170,025,077         171,348,021         184,575,763         208,739,454         237,853,490         255,331,72           Other sources (uses) Addition to long-term debt         246,820,856         12,308,768         12,796,757         12,797,345         12,794,108         12,795,112         12,797,144           Transfers in Transfers out Other sources         (186,564,634)         (201,856,497)         (210,273,205)         (215,184,467)         (207,138,222)         (213,580,12)           Other uses Earned Income Tax Credit judgement (Special Item) Other financing uses-early extinguishment of debt							
Total Expenditures         350,696,720         365,659,389         381,270,818         397,559,465         414,555,044         432,288,56           Total revenue over (under) expenditures         170,025,077         171,348,021         184,575,763         208,739,454         237,853,490         255,331,72           Other sources (uses)         Addition to long-term debt         246,820,856         12,308,768         12,796,757         12,797,345         12,794,108         12,795,112         12,797,14           Transfers out         (186,564,634)         (201,856,497)         (210,273,205)         (215,184,467)         (207,138,222)         (213,580,12)           Other uses         Earned Income Tax Credit judgement (Special Item)         Other financing uses-early extinguishment of debt							
Total revenue over (under) expenditures         170,025,077         171,348,021         184,575,763         208,739,454         237,853,490         255,331,72           Other sources (uses) Addition to long-term debt         246,820,856         12,308,768         12,796,757         12,797,345         12,794,108         12,795,112         12,797,144           Transfers out Other sources         (186,564,634)         (201,856,497)         (210,273,205)         (215,184,467)         (207,138,222)         (213,580,12)           Other uses         Earned Income Tax Credit judgement (Special Item)         Other financing uses-early extinguishment of debt	•						
Other sources (uses)         246.820,856           Addition to long-term debt         246.820,856           Transfers in         12,308,768         12,796,757         12,797,345         12,794,108         12,795,112         12,797,14           Transfers out         (186,564,634)         (201,856,497)         (210,273,205)         (215,184,467)         (207,138,222)         (213,580,12)           Other sources         Other uses         Earned Income Tax Credit judgement (Special Item)         Other financing uses-early extinguishment of debt	Total Expenditures	350,696,720	365,659,389	381,270,818	397,559,465	414,555,044	432,288,586
Addition to long-term debt         246,820,856           Transfers in         12,308,768         12,796,757         12,797,345         12,794,108         12,795,112         12,797,14           Transfers out         (186,564,634)         (201,856,497)         (210,273,205)         (215,184,467)         (207,138,222)         (213,580,12)           Other sources         Other uses         Earned Income Tax Credit judgement (Special Item)         Other financing uses-early extinguishment of debt	Total revenue over (under) expenditures	170,025,077	171,348,021	184,575,763	208,739,454	237,853,490	255,331,721
Transfers in         12,308,768         12,796,757         12,797,345         12,794,108         12,795,112         12,797,14           Transfers out         (186,564,634)         (201,856,497)         (210,273,205)         (215,184,467)         (207,138,222)         (213,580,12)           Other sources         Other uses         Earned Income Tax Credit judgement (Special Item)         0ther financing uses-early extinguishment of debt	Other sources (uses)						
Transfers out       (186,564,634)       (201,856,497)       (210,273,205)       (215,184,467)       (207,138,222)       (213,580,12)         Other sources       Other uses         Earned Income Tax Credit judgement (Special Item)         Other financing uses-early extinguishment of debt	Addition to long-term debt	246,820,856					
Other sources Other uses Earned Income Tax Credit judgement (Special Item) Other financing uses-early extinguishment of debt	Transfers in	12,308,768	12,796,757	12,797,345	12,794,108	12,795,112	12,797,140
Other uses Earned Income Tax Credit judgement (Special Item) Other financing uses-early extinguishment of debt	Transfers out	(186,564,634)	(201,856,497)	(210,273,205)	(215,184,467)	(207,138,222)	(213,580,126)
Earned Income Tax Credit judgement (Special Item) Other financing uses-early extinguishment of debt	Other sources						
Other financing uses-early extinguishment of debt	Other uses						
Other financing uses-early extinguishment of debt	Earned Income Tax Credit judgement (Special Item)						
Total sources (uses) 72,564,990 (189,059,740) (197,475,860) (202,390,359) (194,343,110) (200,782,96	Other financing uses-early extinguishment of debt						
		72,564,990	(189,059,740)	(197,475,860)	(202,390,359)	(194,343,110)	(200,782,985)
Excess (deficiency) of revenues and other sources	Excess (deficiency) of revenues and other sources						
		242,590,067	(17,711,719)	(12,900,097)	6,349,095	43,510,380	54,548,736
			,				
Beginning fund balance (deficit) (477,022,849) (234,432,781) (252,144,500) (265,044,598) (258,695,502) (215,185,12	Beginning fund balance (deficit)	(477,022,849)	(234,432,781)	(252,144,500)	(265,044,598)	(258,695,502)	(215,185,122)
Ending fund balance (deficit) (234,432,781) (252,144,500) (265,044,598) (258,695,502) (215,185,122) (160,636,38	Ending fund balance (deficit)	(234,432,781)	(252,144,500)	(265,044,598)	(258,695,502)	(215,185,122)	(160,636,386)

Footnote 1/ FY 2009 Budget Act pursuant to PL 29-113 to include the \$246M Bond with associated annual debt service requirements to start in FY 2010. 2/ Projected Revenues and Expenditures.

Certified By 35 5  $\leq$ Bertha M. Duenas, Director, BBMR (Special Economic Service Member) Lourdes M. Perez, Director, DOA (Special Ecodomic Service Member) Artemio B. Illagan, Director, DRT (Special Economic Service Member) Z

1/29/09 Date

1/30/09 Date

1/30/09 Date 1/30/09 Date

Anthony C. Blaz, Acting Administrator, GEDCA (Special Economic Service Member)